Encina Development Group names new CEO

The Woodlands-based Encina Development Group has appointed a new CEO.

Dave Roesser took the top executive spot on Aug. 2. Prior to this appointment, Roesser was global category lead in performance chemicals at Minneapolis-based Cargill Inc., where he had worked in various positions for well over a decade.

“We are thrilled that Dr. Roesser will lead our company, and our entire team is excited to work with him as we embark on Encina’s next phase of growth,” said David Schwedel, executive director and founder of Encina. “Dr. Roesser has demonstrated his ability to manage, build and consistently grow successful businesses throughout his career. He is the best person to lead Encina into the future as we look to deliver highly valued circular chemicals.”

The company didn’t previously have a CEO. Day-to-day operations were overseen by COO Charles Costenbader prior to Roesser’s appointment.
Encina, which refines waste plastic into chemicals, is working on a project to build its first commercial-scale project. It is set to break ground by the end of 2021 in the U.S. Northeast, Schwedel said. During 2020, Encina awarded a $255 million engineering, procurement and construction deal for the project to Australia-based Worley. The company’s original groundbreaking target was the fourth quarter of 2020, but the plans changed last year.

The company is also considering a $1 billion project with Wichita, Kansas-based Flint Hills Resources that would build a new specialty refinery at or near Flint Hills’ existing refinery complex in Corpus Christi, Texas. Encina would own the new facility, and Flint Hills – a subsidiary of Koch Industries – would market the resulting product. That project could break ground some time in 2023.

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